



SEBI: A DIRECTIVE HAND FOR CAPITAL MARKETS

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Abstract

This paper primarily focuses on Indian capital markets working under the guiding force of SEBI. This study also focuses on identifying the flaws in the Indian financial system. It consists of role of SEBI in Indian stock market. SEBI is the regulator for the securities market in India. It was formed officially by the Government of India on 12 April 1988 and given statutory powers in 1992 with SEBI Act 1992 being passed by the Indian Parliament. Being the study descriptive in nature, findings have been made through theoretical analysis in order to know the impact of SEBI on Indian capital market and to provide in-depth analysis of the Indian stock market.

Keywords: Indian capital market, flaws, SEBI, stock market.

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