



Growth of the Renewable Energy in India

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Abstract

The United Nations Environment Program's (UNEP) 'Global Trends in Renewable Energy Investment 2016' report ranks India among the very best ten countries at intervals the globe investment in renewable energy. The Renewable Energy sector has told the most effective alternative energy and energy capability addition over the last a pair of years. The world's largest alternative energy plant was established in state on 2016. Thirty four solar parks of combination capability of 20,000 MW are sanctioned for twenty one states. 356.63 crore rupees have been given to Solar Energy Corporation of India by the GOI for the proper functioning. 31,472 solar water pumps were place in 2015-16. 501 MW grid connected star top side comes area unit place in at intervals the country. 100% FDI is allowed beneath automatic route for comes of renewable power generation subject to provisions of "The Electricity Act, 2003".

Keywords: Renewable energy, Solar energy, Wind energy.

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